

November 25, 2025

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**Scrip code- 508918**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting held on November 25, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform that the Board of Directors of the Company, at its meeting held today i.e., Tuesday, November 25, 2025, inter-alia, has considered and approved:

**1. Resignation of Ms. Bela Desai (DIN: 00917442) as Director of the Company**

The Board has noted the resignation of Ms. Bela Desai (DIN: 00917442) as Director of the Company with immediate effect i.e. November 25, 2025

**2. Change in designation of Mr. Nitish Nagori (DIN: 09775743) from Managing Director to Executive Director**

The Board has considered and approved the change in designation of Mr. Nitish Nagori (DIN: 09775743) from Managing Director to Executive Director (Key Managerial Personnel) of the Company with immediate effect i.e. November 25, 2025 subject to approval of shareholders of the Company in Extra Ordinary General Meeting .

**3. Appointment of Mr. Balaji Raghavan (DIN: 05326740) as Additional as well as Managing Director (Key Managerial Personnel) of the Company**

The Board has approved the appointment of Mr. Balaji Raghavan (DIN: 05326740) as Additional as well as Managing Director (Key Managerial Personnel) of the Company w.e.f. November 25, 2025 without any remuneration subject to approval of shareholders of the Company in Extra Ordinary General Meeting.

**4. Increase in Authorised Share Capital of the Company from Rs. 16,00,00,000/- to Rs. 18,00,00,000/-.**

The Board has considered and approved the increase in Authorized Share Capital of the Company from Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One Crore Sixty Lakhs) equity shares of Rs. 10/- (Rupees Ten) to Rs. 18,00,00,000/- (Rupees Eighteen Crores only) divided into 1,80,00,000 (One Crore Eighty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each subject to approval of shareholders in Extra Ordinary General Meeting.

8, Gokul Regency II, B Wing, Thakur Complex, Off Western Express Highway,  
Kandivali (East), Mumbai 400101, India Tel: 9833070186

CIN: L68100MH1983PLC030838, Email: [cs@ironwoodworld.com](mailto:cs@ironwoodworld.com), Website: [www.ironwoodworld.com](http://www.ironwoodworld.com)



# Ironwood Education Limited

5. Issue of 17,11,670 Equity shares of Rs. 10/- each at issue price of Rs. 45/- (Rupees Forty Five Only) per share on preferential basis ('Preferential Issue') on cash basis, to the persons other than promoters and promoter group.

The Board has considered and approved issue of upto 17,11,670 (Seventeen Lakh Eleven Thousand Six Hundred Seventy) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 45/- (Rupees Forty Five Only) per share on preferential basis ('Preferential Issue') on cash basis, to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under and subject to approval of shareholders of the Company in Extra Ordinary General Meeting.

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexures A**

6. Convening the Extra Ordinary General Meeting ("EGM") of the Members of the Company scheduled to be held on Wednesday, December 24, 2025 through video conferencing or other audio-visual means, to seek necessary approval of the shareholders of the Company.
7. Appointment of Ms. Sonali Gamne (Membership No. A36772 and CP No. 19207) of Sonali Gamne & Associates, Practicing Company Secretary as Scrutinizer of the company to scrutinize the voting during the Extra Ordinary General Meeting ("EGM") and remote e-voting process in a fair and transparent manner.
8. Promoter Group I namely Mr. Sanjiv Chainani, Ms. Malka Sanjiv Chainani, Ms Bela Desai, M/s. Value Line Advisors Private Limited and M/s. Krisma Investments Private Limited will not be involved in real estate business of the Company. Promoter Group II namely Mr. Balaji Raghavan, Mr. Manojshankar Tripathi, Mr. Rushabh Chaubey and Mr. Nitish Nagori will actively run the real estate business of the Company.

The Board Meeting commenced at 4.00 p.m. and concluded at 4.50 p.m.

Kindly take the same on record and upload it under suitable section of your website.

Thanking you

Yours faithfully,  
For Ironwood Education Limited



**Dharmesh Parekh**  
Company Secretary  
ACS 19545



Encl: as above

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## Annexure-A

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given as under:

### Preferential Issue of Equity Shares of the Company for cash:

Sr. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Equity Shares of Rs. 10/- each.												
2.	Type of issuance	Preferential Issue in accordance with sections 42, 62 of the Companies Act, 2013 and rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 17,11,670 (Seventeen Lakh Eleven Thousand Six Hundred Seventy) Equity Shares of Rs. 10/- (Rupees Ten Only) each for cash at a price of Rs. 45/- (Rupees Forty Five Only) per share including premium of Rs. 35/- (Rupees Thirty-Five Only) for total consideration aggregating to Rs. 7,70,25,150/- (Rupees Seven Crore Seventy Lakh Twenty-Five Thousand One Hundred Fifty Only).												
<b>Additional information in case of preferential issue:</b>														
A.	Name of the Investors	Enclosed as per Annexure – A1												
B.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Outcome of the Subscription</td> <td>Annexure – A1</td> </tr> <tr> <td>2.</td> <td>Issue price</td> <td>Rs. 45/- per Equity Share including a premium of Rs. 35/- per equity share, for cash.</td> </tr> <tr> <td>3.</td> <td>Number of investors</td> <td>12 (Twelve)</td> </tr> </tbody> </table>	Sr. No.	Particulars	Details	1.	Outcome of the Subscription	Annexure – A1	2.	Issue price	Rs. 45/- per Equity Share including a premium of Rs. 35/- per equity share, for cash.	3.	Number of investors	12 (Twelve)
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3.	Number of investors	12 (Twelve)												
C.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable												
D.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable												

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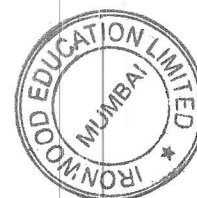


## Annexure - A1

### Details of Proposed Allottees

Sr. No.	Name of the Proposed Allottees	No. of Equity Shares to Issue and Allot	Current Status / Category	Proposed Status / Category
1	Awanti Kate	11,250	Non-Promoter	Non-Promoter
2	Sadhana Daswani	11,250	Non-Promoter	Non-Promoter
3	Bhavna Jitendra Vora	11,250	Non-Promoter	Non-Promoter
4	Bikas Agarwala	11,250	Non-Promoter	Non-Promoter
5	Mehta Keyur B	33,500	Non-Promoter	Non-Promoter
6	Mili Nayan Shah	33,500	Non-Promoter	Non-Promoter
7	Dishank Goyal	45,000	Non-Promoter	Non-Promoter
8	Sanjeev Rastogi	1,44,000	Non-Promoter	Non-Promoter
9	Farokh D. Pandole jointly with Simone Farokh Pandole	2,22,225	Non-Promoter	Non-Promoter
10	Darius D. Pandole jointly with Anahita D. Pandole	4,44,445	Non-Promoter	Non-Promoter
11	SSM Advisory and Consultancy Services LLP	1,44,000	Non-Promoter	Non-Promoter
12	Capri Global Holdings Private Limited	6,00,000	Non-Promoter	Non-Promoter
	<b>TOTAL</b>	<b>17,11,670</b>		

*[Handwritten Signature]*



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